
IN THE SENATE OF THE UNITED STATES.

AUGUST 14, 1888.

Mr. REAGAN introduced the following bill; which was read twice and referred to the Committee on the Judiciary.

A BILL

To define trusts and to provide for the punishment of persons connected with them or carrying them on.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That a trust is the combination of capital or skill by two or
4 more persons for the following purposes:

5 First. To create or carry out restrictions on trade.

6 Second. To limit, to reduce, or to increase the production
7 or prices of merchandise or commodities.

8 Third. To prevent competition in the manufacture, mak-
9 ing, sale, or purchase of merchandise or commodities.

10 Fourth. To create a monopoly.

1 SEC. 2. That any person who may be or may become
2 a member of any such trust, or who may be or may become
3 engaged in the business of any such trust in any trade or busi-
4 ness carried on with foreign countries, or between the States,
5 or between any State or Territory and the District of Colum-
6 bia, or between the District of Columbia and any Territory,
7 or between the United States and the waters adjacent to any
8 foreign country, shall be guilty of a high misdemeanor, and
9 on conviction thereof in any district or circuit court of the
10 United States, after indictment, shall be fined in a sum of
11 not more than ten thousand dollars nor less than one thou-
12 sand dollars, and may be imprisoned in the penitentiary for a
13 period of not more than five years and not less than one year.

1 SEC. 3. That the purchase by any trust or by the agent
2 of any trust of merchandise or commodities in a foreign coun-

3 try for sale in this country; or the manufacture, making, or
4 purchase of any merchandise or commodities in this country
5 for sale in a foreign country; or the manufacture, making, or
6 purchase of any merchandise or commodity in one State for
7 sale in another; or in any State or Territory for sale in the
8 District of Columbia; or in the District of Columbia for sale
9 in any State or Territory; or in any Territory for sale in any
10 other Territory or in any State or in the District of Columbia,
11 shall constitute a violation of this Act and shall subject the
12 offender to the aforesaid penalties.