



AT&T Statement on Latest Developments in Proposed Acquisition of Time Warner, Inc.

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DALLAS, Nov. 20, 2017 /PRNewswire/ -- The following is attributed to David R. McAtee II, Senior Executive Vice President and General Counsel, AT&T Inc.:

"Today's DOJ lawsuit is a radical and inexplicable departure from decades of antitrust precedent. Vertical mergers like this one are routinely approved because they benefit consumers without removing any competitor from the market. We see no legitimate reason for our merger to be treated differently.

"Our merger combines Time Warner's content and talent with AT&T's TV, wireless and broadband distribution platforms. The result will help make television more affordable, innovative, interactive and mobile. Fortunately, the Department of Justice doesn't have the final say in this matter. Rather, it bears the burden of proving to the U.S. District Court that the transaction violates the law. We are confident that the Court will reject the Government's claims and permit this merger under longstanding legal precedent."

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