

Q&A: WHAT TODAY'S ANNOUNCEMENT MEANS FOR DRAFTKINGS' CUSTOMERS

What has been announced?

Today we executed a termination agreement with FanDuel and will withdraw litigation from the Federal Trade Commission (FTC). This formally marks the end of our attempt to merge with FanDuel. We believe it is in the best interests of DraftKings, our customers, and our employees to move on from our original plans to merge, and instead, continue to put all of our energy into growing as a standalone company.

Are DraftKings and FanDuel still planning on merging at some point?

No. We prefer to continue focusing our energy on building our already strong business here at DraftKings, so that we can be of better service to our customers and partners.

Since we began planning for a possible merger, DraftKings has become the world's leading fantasy sports company. We are recognized as a global sports entertainment brand and the industry leader in utilizing technology to bring our customers the best fantasy contests and products, and we will move forward as a separate company.

What does this mean for me as a DraftKings customer?

Business will continue as usual. DraftKings will continue to operate as an independent entity from FanDuel. Players will be able to use their funds to enter contests as they normally do and the high-quality service you are accustomed to will continue, uninterrupted.

You can continue to play the games you love, here: <https://www.draftkings.com/lobby>

Will this change anything for this upcoming NFL season?

This is an exciting time to be a sports fan and daily fantasy player. We are looking forward to making this football season the best one yet and will have more to share soon.

Will DraftKings still offer all of its sports and contests?

Yes. All sports and contests currently offered by DraftKings will continue to be available to play.

Will DraftKings continue to advertise?

Advertisements for DraftKings will continue as planned. As always, we will be focused on sustaining our media relationships and advertising partnerships in order to reach new fantasy players, invest more in promotions, and drive continued growth to benefit our users.

Will there be any changes to the commission DraftKings collects from contests?

No, this development will not affect our commission rates. We know that there are other platforms players can choose, and we always assess other fantasy sports sites when we size our contests and offerings so that rates remain competitive.

How does this impact my ability to play on DraftKings?

It does not. You can continue to play the games you love, here: <https://www.draftkings.com/lobby>.

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CATEGORIES

Legislation (15)