



## FEDERAL TRADE COMMISSION PROTECTING AMERICA'S CONSUMERS

# Statement of Ian Conner, Director of FTC Bureau of Competition, Regarding the Announcement that Post Holdings, Inc. has Abandoned Its Proposed Acquisition of TreeHouse Foods, Inc.

**Following the announcement that the parties are abandoning their proposed merger, Ian Conner, Director of the Bureau of Competition, made this statement:**

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“The FTC unanimously voted to challenge this deal because it was likely to lead to higher prices and reduced quality for private label ready-to-eat cereals. Households across America have benefitted from robust competition between [Post and TreeHouse](#), and they will continue to do so now that this merger has been abandoned.”

On Dec. 19, 2019, the Commission voted 5-0 to file an administrative complaint and authorize staff to seek a temporary restraining order and preliminary injunction in federal court that would stop the proposed acquisition.

The FTC charged that the acquisition would have given Post more than a 60 percent share of an already highly concentrated market, and eliminated the vigorous competition between Post and TreeHouse to serve retailers across the country.

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### PRESS RELEASE REFERENCE:

[FTC Alleges Post Holdings, Inc.'s Proposed Acquisition of TreeHouse Foods, Inc.'s Private Label Ready-to-Eat Cereal Business Will Harm Competition](#)

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