



FEDERAL TRADE COMMISSION
PROTECTING AMERICA'S CONSUMERS

FTC Approves Modified Consent Order for Mylan N.V.

Share This Page

FOR YOUR INFORMATION

February 22, 2016

TAGS: [Bureau of Competition](#) | [Competition](#)

The Federal Trade Commission has approved a modified final order settling charges that Mylan N.V.'s proposed hostile takeover of Perrigo Company plc would harm competition. Because Mylan failed to obtain the required threshold of Perrigo shares to succeed in its unsolicited offer, Mylan has abandoned the proposed acquisition.

Accordingly, the Commission has issued a modified final order in this matter that relieves the interim monitor that the Commission had appointed to ensure Mylan's compliance with the order of his duties; and requires that Mylan submit annual compliance reports for three years, instead of ten years.

The Commission vote to approve the modified final order was 4-0. (FTC File No. 1510129; the staff contact is Jasmine Rosner, Bureau of Competition, 202-326-3558)

The Federal Trade Commission works to promote competition, and protect and educate consumers. You can learn more about how competition benefits consumers or file an antitrust complaint. Like the FTC on [Facebook](#), follow us on [Twitter](#), read our [blogs](#) and [subscribe to press releases](#) for the latest FTC news and resources.

PRESS RELEASE REFERENCE:

[FTC Requires Mylan to Sell Rights to Seven Generic Pharmaceuticals as a Condition of Acquiring Perrigo Company](#)

Contact Information

MEDIA CONTACT:

Betsy Lordan

Office of Public Affairs

202-326-3707



ftc.gov