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Monsanto Terminates Agreement for Sale of Precision Planting Equipment Business

Monday May 1, 2017

Dateline:
SAN FRANCISCO

Public Company Information:

NYSE: MON

SAN FRANCISCO--(BUSINESS WIRE)--The Climate Corporation, a subsidiary of Monsanto Company (NYSE: MON), today announced Monsanto's termination of their agreement with Deere & Company for the acquisition of the Precision Planting LLC equipment business. The agreement was announced in November 2015, and closing has been delayed by Department of Justice concerns with the transaction.

The Climate Corporation made the strategic decision nearly 18 months ago to focus its business exclusively on its digital agriculture platform, and that strategy has not changed. The company intends to sell the Precision Planting equipment business and has spoken with several third parties that have expressed interest in purchasing it.

John Deere also announced today their termination of the Digital Ag Connectivity agreement with The Climate Corporation. The termination of this agreement will have no impact on existing Climate FieldView™ customers who currently use John Deere's Wireless Data Server (WDS) technology to stream data into their account.

The Climate Corporation remains committed to enabling seamless field data collection from multiple equipment types and software systems into its Climate FieldView™ digital agriculture platform. Easily getting their data into one platform is essential in helping farmers get valuable insights from their field data that can support the important agronomic decisions they make through the year.

Today, the Climate FieldView platform is the most connected in the industry. The company has sold more than 10,000 Climate FieldView™ Drive devices that stream real-time data from planters, sprayers and combines, with more than 70 percent of FieldView Drive data streaming from John Deere planters and combines today. Climate FieldView also will retain connectivity with Precision Planting's industry leading 20/20 SeedSense monitor, regardless of the planned sale of the business. In addition to equipment connectivity, Climate has agreements in place that enable data transfer from more than 80 percent of the top retailers across the Corn Belt into the Climate FieldView platform.

Beyond seamless data collection, Climate FieldView provides data storage, digital maps that help farmers analyze seed performance, and planting prescription and nitrogen monitoring tools to support the decisions farmers make every day to maximize their return on every acre.

About the Climate Corporation

The Climate Corporation, a subsidiary of Monsanto Company, aims to help all the world's farmers sustainably increase their productivity through the use of digital tools. The integrated Climate FieldView™ digital agriculture platform provides farmers with a comprehensive, connected suite of digital tools. Bringing together seamless field data collection, advanced agronomic modeling and local weather monitoring into simple mobile and web software solutions, the Climate FieldView™ platform gives farmers a deeper understanding of their fields so they can make more informed operating decisions to optimize yields, maximize efficiency and reduce risk. For more information, please visit www.climate.com or follow the company on [Twitter @climatecorp](https://twitter.com/climatecorp).

About Monsanto Company

Monsanto is committed to bringing a broad range of solutions to help nourish our growing world. We produce seeds for fruits, vegetables and key crops – such as corn, soybeans, and cotton – that help farmers have better harvests while using water and other important resources more efficiently. We work to find sustainable solutions for soil health, help farmers use data to improve farming practices

and conserve natural resources, and provide crop protection products to minimize damage from pests and disease. Through programs and partnerships, we collaborate with farmers, researchers, nonprofit organizations, universities and others to help tackle some of the world's biggest challenges. To learn more about Monsanto, our commitments and our more than 20,000 dedicated employees, please visit: discover.monsanto.com and monsanto.com. Follow our business on Twitter® at twitter.com/MonsantoCo, on the company blog, Beyond the Rows® at monsantoblog.com or subscribe to our [News Release RSS Feed](#).

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