

**Attachment C: Temporary Restraining Order**

In the event that the Federal Trade Commission ("FTC") files an enforcement action seeking to enjoin the proposed acquisition by Evonik of PeroxyChem (the "Proposed Transaction") on or before the date that Evonik and PeroxyChem have identified for consummating the Proposed Transaction, Evonik, PeroxyChem, and the FTC hereby stipulate to a Temporary Restraining Order in federal district court stating that:

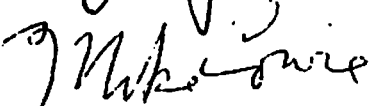
- a. Evonik and PeroxyChem shall not consummate the Proposed Transaction until after 11:59 PM Eastern Time on the fifth (5th) business day after the court rules on the FTC's motion for a preliminary injunction pursuant to Section 13(b) of the Federal Trade Commission Act or until after the date set by the District Court, whichever is later; and
- b. In connection with paragraph immediately above, Evonik and PeroxyChem shall take any and all necessary steps to prevent any of their officers, directors, domestic or foreign agents, divisions, subsidiaries, affiliates, partnerships, or joint ventures from consummating, directly or indirectly, any such transaction; and
- c. In computing any period of time specified in this attachment, the day of the act, event, or default that triggers the period shall be excluded. The term "business day" as used in this attachment refers to any day that is not a Saturday, Sunday, or federal holiday.

  
\_\_\_\_\_  
Counsel for Federal Trade Commission

2/15/19  
Date

  
\_\_\_\_\_  
Counsel for Evonik

2/15/19  
Date

  
\_\_\_\_\_  
Counsel for PeroxyChem

2/15/19  
Date