

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

FEDERAL TRADE COMMISSION,

Plaintiff,

v.

IQVIA HOLDINGS INC.,

and

PROPEL MEDIA, INC.

Defendants.

Case No. 1:23-cv-06188-ER

STIPULATED TEMPORARY RESTRAINING ORDER

The Federal Trade Commission (“FTC”) has filed this action seeking to enjoin the proposed acquisition of Propel Media, Inc. (“PMI”) by IQVIA Holdings Inc. (“IQVIA”) (the “Acquisition”). In connection with that action, IQVIA, PMI, and the FTC hereby stipulate to entry of a Temporary Restraining Order providing that:

- a. IQVIA and PMI shall not consummate the Acquisition until after 11:59 p.m. Eastern Time on (a) November 22, 2023, or (b) the third (3rd) business day after the District Court rules on the FTC’s request for a preliminary injunction pursuant to Section 13(b) of the Federal Trade Commission Act, whichever occurs earlier in time; and
- b. In connection with the paragraph immediately above, IQVIA and PMI shall take any and all necessary steps to prevent any of their officers, directors, domestic or foreign agents, divisions, subsidiaries, affiliates, partnerships, or joint ventures from consummating, directly or indirectly, the Acquisition.

SO ORDERED:



HON. EDGARDO RAMOS
UNITED STATES DISTRICT JUDGE

July 21, 2023

Dated: July 21, 2023

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